



## NEWS RELEASE

August 3, 2021

### Tosoh's Revised Fiscal 2022 Consolidated Results Forecast

**Tokyo, Japan**—In light of recent trends in business performance, Tosoh Corporation has revised the fiscal year 2022 consolidated financial results it forecasted on May 11, 2021.

#### Revised first-half consolidated financial results for fiscal year 2022 (April 1, 2021, to September 30, 2021)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of the Parent Company	Earnings per Share (yen)
Previous forecast (A)	¥400 billion	¥47 billion	¥45 billion	¥29 billion	91.15
Revised forecast (B)	¥420 billion	¥60 billion	¥62 billion	¥40 billion	125.73
Difference (B – A)	¥20 billion	¥13 billion	¥17 billion	¥11 billion	
% Difference	5.0	27.7	37.8	37.9	
Reference: FY 2021 first-half performance (first half of year ended March 2021)	¥328 billion	¥18 billion	¥18 billion	¥12 billion	36.48

#### Revised full-year consolidated financial results for fiscal year 2022 (April 1, 2021, to March 31, 2022)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of the Parent Company	Earnings per Share (yen)
Previous forecast (A)	¥800 billion	¥93 billion	¥92 billion	¥60 billion	188.59
Revised forecast (B)	¥820 billion	¥106 billion	¥109 billion	¥71 billion	223.17
Difference (B – A)	¥20 billion	¥13 billion	¥17 billion	¥11 billion	
% Difference	2.5	14.0	18.5	18.3	
Reference: FY 2021 performance (Year ended March 2021)	¥733 billion	¥88 billion	¥95 billion	¥63 billion	197.89

### Reasons for the difference and revisions

#### First-half forecast for fiscal year 2022

Net sales, operating income, and all other profit indicators are expected to surpass the previously issued forecast due to improvements in overseas market conditions for methylene diphenyl diisocyanate (MDI) and improvement in the difference between inventory receipts and payments.



# TOSOH CORPORATION

## **Full-year forecast for fiscal year 2022**

As a result of the upturn in the first half of the fiscal year, net sales, operating income, and all other profit indicators are expected to surpass the previously issued forecast.

*Note:* Forecasts are based on information available to the company as of the date of the news release. Actual results may differ due to unforeseeable factors.

## **TOSOH CORPORATION**

### **Who We Are**

Tosoh Corporation is the parent of the Tosoh Group, which comprises over 100 companies worldwide and a multiethnic workforce of over 12,000 people and generated net sales of ¥732.9 billion (US\$6.9 billion at the average rate of ¥106.1 to the US dollar) in fiscal 2021, ended March 31, 2021.

### **What We Do**

Tosoh is one of the largest chlor-alkali manufacturers in Asia. The company supplies the plastic resins and an array of the basic chemicals that support modern life. Tosoh's petrochemical operations supply ethylene, polyethylene, and functional polymers, while its advanced materials business serves the global semiconductor, display, and solar industries. Tosoh has also pioneered sophisticated bioscience systems that are used for the monitoring of life-threatening diseases. In addition, Tosoh demonstrates its commitment to a sustainable future in part by manufacturing a variety of eco-products.

Stock Exchange Ticker Symbol: 4042

### **DISCLAIMER**

This document may contain forward-looking statements, including, without limitation, statements concerning product development, objectives, goals, and commercial introductions, which involve certain risks and uncertainties. Forward-looking statements are identified through the use of the word anticipates and other words of similar meaning. Actual results may differ significantly from the results expressed in forward-looking statements.